

**Lover Community Trust - Accounts for the year to 31st December 2024**  
(Receipts and Payments Format)

Year to 31 Dec. 2023 £		Year to 31 Dec. 2024 £	
	<b>Receipts</b>		
425.00	Membership	415.00	
889.98	Donations	1337.60	Note 2
53.71	Reward schemes	23.95	
9935.64	Fundraising	8422.97	Note 3
6051.50	Hire fees	6112.00	
10600.00	Grants	0.00	
0.00	Gift Aid	607.19	
	Other	167.00	
<u>27955.83</u>	<b>Total receipts</b>	<u>17085.71</u>	
	<b>Payments</b>		
25232.42	Refurbishment costs	12408.38	Note 4
1277.11	Insurance	1295.86	
895.86	Equipment purchase / maintenance	1036.52	
279.89	Electricity	539.81	
2527.55	Gas	1611.19	
431.73	Phone / broadband	466.95	
92.54	Water rates	609.92	
389.78	Repairs and maintenance	501.56	
398.28	Cleaning	433.94	
125.00	Marketing / advertising	184.95	
0.00	Admin. / office costs	103.33	
200.73	Memberships and licences	223.23	
1828.22	Lover Green expenditure	1800.63	
	Lover Green - replacement mower	8220.00	
19.18	Other / sundry	74.24	
<u>33698.29</u>	<b>Total payments</b>	<u>29510.51</u>	
<u>-5742.46</u>	<b>Surplus/(deficit) for the year</b>	<u>-12424.80</u>	
50571.87	Balance brought forward	44829.41	
<u>44829.41</u>	<b>Balance carried forward</b>	<u>32404.61</u>	

**Statement of Assets and Liabilities at 31st December 2024**

44783.14	Cash at bank	32352.05
46.27	Petty Cash	52.56
0.00	PayPal Balance	0.00
70000.00	Buildings	120000.00
23630.00	Equipment and other fixed assets	27370.00
	Debtors	
<u>138459.41</u>	<b>Net assets</b>	<u>179774.61</u>

These accounts were approved by the Trustees on 8 January 2025 and signed on their behalf by:  
Nick Gibbs - Chairperson

Date: 11/2/25

I have examined the Lover Community Trust Receipts and Payments accounts and Statement of Assets and Liabilities for the period ending 31st December 2024. To the best of my knowledge and belief, and in accordance with the information given to me, they have been properly prepared from the accounting records of the charity and are in agreement with them.

Examiner: AMANDA GARNETT AJ Garnett ACMA, CGMA (I-GQUT)

Date: 5/2/2024

P.T.O

## NOTES TO ACCOUNTS

1. These accounts are prepared on a receipts and payments basis.
2. Donations include a donation of £200 towards the mower replacement.
3. Fundraising is shown net of expenses and consists of:

	Net Income £
Valentine's Post	6021.87
Other events	2401.10

4. Refurbishment work in 2024 consisted of:

	£
Valentine Room - radiators	1500.00
Toilets project - final instalment	10908.38

5. Movements in restricted and designated funds were as follows:

### Restricted funds

There are currently no restricted funds

### Designated funds

Total £		Lover Green		Fencing Fund £	LCT	Refurbishment
		Lover Fayre £	Mower Fund £		Boiler Fund £	Reserve Fund £
14900.00	Balance b/f	400.00	5000.00	2000.00	6000.00	1500.00
0.00	Income	0.00	0.00	0.00	0.00	0.00
-5000.00	Expenses	0.00	-5000.00	0.00	0.00	0.00
1600.00	Transfers	-400.00	1000.00	0.00	1000.00	0.00
<u>11500.00</u>	Balance c/f	<u>0.00</u>	<u>1000.00</u>	<u>2000.00</u>	<u>7000.00</u>	<u>1500.00</u>

(1) With the demise of The Lover Fayre the balance has been transferred to the general fund

(2) The mower fund is a sinking fund over 10 years to replace the mower at a cost of £10 000.

The previous year's balance was put towards the purchase of a replacement mower and £1000 has been added for the year.

(3) The fencing fund is a sinking fund of £2000 over 10 years for replacement fencing

The balance now stands at £2000 and so there is no addition this year.

(4) The boiler fund is a sinking fund over 10 years to replace the boiler at a cost of £10000

(5) The Refurbishment Reserve Fund is intended to meet any unexpected large expenses not covered by insurance.

It is set at a level such that that the aggregate of restricted and designated funds remains above £10 000, with a minimum level of £1500